

FUTURE PIPE INDUSTRIES B.V. AND HARRIS PYE EXTEND COLLABORATION

Harris Pye Group appointed as Future Pipe Industries Group's exclusive marine representative, distributor and installation contractor in eight additional markets globally

Dubai and Barry, South Wales, March 2010: Following the first announcement of their collaboration in 2009 to work together on supplying Glass Fiber Reinforced Epoxy Pipe Systems (GRE) to the marine & cruise sectors, the Harris Pye Group (HPG) and Future Pipe Industries B.V. (FPI), of The Netherlands, have extended their collaboration agreement, which will see HPG become FPI's exclusive marine representative, distributor and installation contractor in Australia, Brazil, Japan, Singapore, South Africa, the United Arab Emirates, the United Kingdom and the United States of America.

Both companies are specialized in providing services for installing and upgrading GRE pipe work and both are highly experienced in conversion work, replacing steel with GRE. This agreement will see the Harris Pye Group become FPI's preferred installation contractor for marine refit projects worldwide.

"It is an agreement that sees us pooling our strengths to the advantage of clients in the cruise, merchant marine, and oil and gas industry in eight key areas globally," says Mark Prendergast, Managing Director of HPG. "We got off to a flying start after our initial agreement last year, proving how successfully we can work together. We are now looking forward to an even closer relationship with FPI around the world. This is a true win:win situation for both companies."

Marc Groenewoud, Unit Manager Shipbuilding of FPI said: "Our collaboration with the Harris Pye Group has been very successful since the start of our partnership last year and we are delighted to now have the opportunity to extend

this agreement to cover another eight strategically important markets worldwide”. He added: “We are looking forward to working even more closely with the team at Harris Pye and to continuing our joint drive for conversion and application of fiberglass as the material of choice for the marine market.”

A part of Harris Pye Group’s world-wide role will be to provide their installation project team to identify and provide, where necessary, all associated FPI materials, tooling, manpower, supervision and project management and to control this process in conjunction with FPI’s project team. Harris Pye will also be assisting FPI with the installation of GRE systems and performing surveys on behalf of the Group.

Through their marine agent network, FPI will actively promote and recommend Harris Pye to ship owners/managers and ship yards. The agreement also includes extensive training of Harris Pye’s supervisors at FPI’s facility in The Netherlands as well as the set up of prefab/service ships in Australia, Dubai and Singapore to enable FPI to provide the market with a worldwide service.

-ENDS-

Notes to Editors:

About Harris Pye

The Harris Pye Group is a rapidly expanding global player with active involvement in many key marine and industrial sectors. Operating worldwide on a 24/7 basis, the Group’s emphasis is on cost effective repair, preventative maintenance and conversion work.

Staff strength within the Group has grown from 10 in 1976 to 750+ employees in their United Kingdom head office facility and main stations in Dubai and Singapore (all three are ASME ‘R’, ‘U’ and ‘S’ stamp accredited); and offices and repair facilities in Scandinavia, Portugal, Brazil, Bahrain, Indonesia, Malaysia, Japan as well as a new Australian office.

The Group has an enviable reputation as one of the world’s leading specialists in repair of marine and industrial boilers, including all associated steam systems. A constant stock of over 400 tons of premium quality steel and alloy tubes ensures rapid reaction to clients’ repair requirements. The Group has recently undergone substantial planned growth, and expanded by means of internal expansion and acquisition, into areas complimentary to its core business.

Harris Pye has expertise in automation, control engineering and ship repair; industrial services; the manufacture of food-grade stainless steel galley/land-based kitchen equipment; and ship outfitting. Over the past 10 years, the Group has also successfully developed its service to the offshore oil industry to include in situ repair, upgrade and conversion of rigs, semi-submersibles, trading tankers, FSU, FSO, FPSO and FSRU units.

The Group philosophy is to provide a global service with a focus on supplying top quality products and fast and efficient customer service. Further information at www.harris-pye.com

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About Future Pipe Industries Group

Future Pipe Industries Group (FPI) is the global leader in the fiberglass pipe industry, measured by sales; developing, manufacturing and supplying fiberglass pipe systems for customers throughout the world.

FPI serves more than 300 customers in over 50 countries across, the Oil & Gas, Infrastructure & Municipal, Water Distribution, Desalination & Power, Petrochemical, Shipbuilding and Industrial markets.

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