

FUTURE PIPE INDUSTRIES GROUP SECURES ORDERS IN THE UAE WORTH OVER USD125 MILLION

*Future Pipe Industries Group (FPI) wins a number of projects in
Dubai and Abu Dhabi during the fourth quarter of this year*

Dubai, December 2009: Dubai based Future Pipe Industries Group (FPI), the leading global manufacturer of large-diameter fiberglass pipe systems, has announced that it has won projects worth over USD125 million in the United Arab Emirates alone, during the fourth quarter of this year.

The projects won by the Group are all for applications in the water industry including pipe systems for sea water, utility water and fire water lines. End users for these applications in the UAE are Takreer and ADNOC in Abu Dhabi and the Dubai Electricity & Water Authority (DEWA).

Headquartered in Dubai, FPI's operations include 10 factories in the UAE, Oman, Qatar, Lebanon, Egypt, The Netherlands and the USA and more than 20 sales offices worldwide.

Rami Makhzoumi, President and CEO for Future Pipe Industries Group said: "We are strongly encouraged by the fact that we have been able to secure these important orders in our home market of the United Arab Emirates in what has been a challenging year for most, and we hope that this is a strong indicator for sustained improvement in market conditions going forward."

He added: "Water distribution has been a very important market segment for us at FPI for a number of years now especially in the GCC region, and this is mainly fuelled by population growth in the region and urbanization combined with significant investments in infrastructure."

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Note to Editors:

Future Pipe Industries Group (FPI) is the global leader in the large diameter fiberglass pipe industry, measured by sales; developing, manufacturing and supplying fiberglass pipe systems for customers throughout the world.

FPI serves more than 300 customers in over 50 countries across the Oil & Gas, Infrastructure & Municipal, Water Distribution, Desalination & Power, Petrochemical and Industrial markets.

FPI's customers are typically companies engaged in infrastructure and construction projects, such as engineering, procurement and general contracting companies and infrastructure building contractors. The end-users of FPI's pipe systems include governments, municipalities, other state-owned enterprises, oil & gas exploration and production companies and power generation companies.

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